

GENERAL ANNOUNCEMENT::CLOSURE OF CLINIC AT MARINA SQUARE SHOPPING MALL AND CESSATION OF BUSINESS OPERATIONS

Issuer & Securities

Issuer/ Manager

SINGAPORE PAINCARE HOLDINGS LIMITED

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CLOSURE OF CLINIC AT MARINA SQUARE SHOPPING MALL AND CESSATION OF BUSINESS OPERATIONS

Announcement Reference

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Submitted By (Co./ Ind. Name)

Dr Lee Mun Kam Bernard

Designation

Executive Chairman and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

CLOSURE OF CLINIC AT MARINA SQUARE SHOPPING MALL AND CESSATION OF BUSINESS OPERATIONS OF SINGAPORE PAINCARE TCM WELLNESS PTE. LTD.

Please refer to the attachment.

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.

Attachments

[SPCH-Cessation announcement of Singapore Paincare TCM Wellness Pte Ltd.pdf](#)

Total size =277K MB

SINGAPORE PAINCARE HOLDINGS LIMITED

Company Registration No.: 201843233N
(Incorporated in the Republic of Singapore)

CLOSURE OF CLINIC AT MARINA SQUARE SHOPPING MALL AND CESSATION OF BUSINESS OPERATIONS OF SINGAPORE PAINCARE TCM WELLNESS PTE. LTD.

1. Background

- 1.1 Singapore Pincare Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), through its wholly-owned subsidiary, Singapore Pincare TCM Wellness Pte. Ltd. (“**Singapore TCM**”), carries out the business of providing traditional Chinese medicine (“**TCM**”) services (the “**TCM Business**”) at Unit #03-134/135/136/137, Marina Square Shopping Mall, 6 Raffles Boulevard, Singapore 039594 (the “**Premises**”).
- 1.2 The Company holds the Premises under a lease with the landlord of the Premises for a three-year term commencing 26 January 2025. In connection with a redevelopment of the building in which the Premises are located, the landlord has given notice requiring Singapore TCM to surrender the Premises with effect from 31 March 2027 (the “**Surrender Date**”).

2. Cessation of TCM Business

- 2.1 The Board of Directors of the Company (the “**Board**”) had considered the various options for the TCM Business, and has determined, on management’s recommendation, to cease the TCM Business entirely by the Surrender Date (the “**Cessation**”). Upon the Cessation, the Group will no longer carry on the TCM Business, whether through Singapore TCM or otherwise.
- 2.2 In arriving at its decision, the Board has considered, among other things, (a) that the TCM Business has been loss-making, with Singapore TCM recording net losses since its inception; and (b) the requirement to surrender the Premises by the Surrender Date and the costs and uncertainties of relocating the TCM Business to alternative premises.
- 2.3 The Cessation is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 30 June 2027.

3. Interests of Directors and Substantial Shareholders

- 3.1 None of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the Cessation, other than through their respective directorships and/or shareholdings in the Company (if any).

By Order of the Board

Lee Mun Kam Bernard

Executive Chairman and Chief Executive Officer

25 September 2026

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