



SINGAPORE PAINCARE HOLDINGS LIMITED
(Company Registration No. 201843233N)

FOR IMMEDIATE RELEASE

SINGAPORE PAINCARE TO EXPAND TREATMENT OPTIONS WITH ESTABLISHMENT OF PHYSIOTHERAPY CENTRE

- ✓ **51%-owned centre, Ready Fit Physiotherapy, to be operational by end-November 2020**
 - ✓ **Part of Group's strategy to meet market demand for holistic pain care management**
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SINGAPORE, 5 NOVEMBER 2020 – Catalist-listed paincare medical services group, **Singapore Paincare Holdings** (“**SPCH**” or the “**Group**”), is set to expand its range of treatment options for patients suffering from acute, chronic and post-operative pain, following an agreement with Mr Daryl Li Kunxi, to establish a physiotherapy centre. Under the terms of the agreement, SPCH holds 51% of the issued share capital of Ready Fit Physiotherapy Private Limited (formerly known as The PT Clinic Pte. Ltd.) (“**RFP**”), while Mr Li, a physiotherapist by training, holds the remaining 49%.

RFP will be managed and operated by Mr Li who has been in practice for the past 10 years, and is one of the first physiotherapists in Singapore to be certified as a Transfer of Energy Capacitive and Resistive (TECAR) practitioner. TECAR leverages high frequency current to promote faster functional recovery, and is a popular treatment procedure with athletes due to its therapeutic benefits.

Dr Bernard Lee, Executive Director and CEO of SPCH said, “The inclusion of physiotherapy services to our current service portfolio forms part of SPCH’s strategy to meet the market demand for holistic pain care management. In view that our pain care services can be administered outside of the hospital environment or even specialist clinics, and coupled with post-treatment rehabilitation such as physiotherapy, we are well-positioned to address the current need for longer-lasting pain relief outcomes while minimising risk and down time for our patients.”



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Located at Binjai Park in Bukit Timah, the physiotherapy centre under RFP is presently undergoing renovation and is expected to be ready to support the Group's current network of two specialist clinics and four general practitioner clinics by end-November 2020.

The Group will continue to explore further opportunities to grow its physiotherapy services through, *inter alia*, the setting up of new physiotherapy centres and recruitment of physiotherapists.

About Singapore Paincare Holdings Limited

Singapore Paincare Holdings (SPCH) is a medical services group engaged in pain care, primary care and other services. The Group focuses on the treatment of patients suffering from chronic pain and its pain care services include, among others, minimally invasive procedures, cancer pain treatment, specialised injections, pharmacotherapy, and cognitive behavioural therapy.

In addition to pain care treatment, SPCH's suite of services includes general medical consultation, management of chronic and acute conditions, health screening and dermatology services.

More information on the Company can be found at <https://sgpaincareholdings.com/>

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Singapore Paincare Holdings Limited (the "Company") was listed on Catalist of Singapore Exchange Securities Trading Limited (the "SGX-ST") on 30 July 2020. The initial public offering of the Company (the "IPO") was sponsored by Novus Corporate Finance Pte. Ltd. (the "Sponsor").

This press release has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made, or reports contained in this press release.

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