

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

SINGAPORE PAINCARE HOLDINGS LIMITED

Securities

SINGAPORE PAINCARE HOLDINGS LIMITED - SGXE51400773 - FRQ

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

10-Oct-2024 07:47:56

Status

New

Announcement Sub Title

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Announcement Reference

SG241010OTHRAIGD

Submitted By (Co./ Ind. Name)

Dr. Lee Mun Kam Bernard

Designation

Executive Chairman and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950.

Additional Details

Name Of Person

Lai Chin Yee

Age

58

Is effective date of cessation known?

Yes

If yes, please provide the date

25/10/2024

Detailed Reason (s) for cessation

Ms. Lai Chin Yee ("Ms. Lai") will not be seeking re-election and will retire under Regulation 97 of the Company's Constitution as an Independent Non-Executive Director of the Company at the conclusion of the forthcoming Annual General Meeting to be held on 25 October 2024 to focus on her other commitments.

After having interviewed Ms. Lai and to the best of its knowledge, the Sponsor is satisfied that, save as disclosed in this announcement, there are no other material reasons for the retirement of Ms. Lai as an Independent Non-Executive Director of the Company.

Following her retirement, Ms. Lai will relinquish her roles as Lead Independent Director, Chairperson of the Audit Committee and the Remuneration Committee, and member of the Nominating Committee of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

17/06/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, Chairperson of the Audit Committee and the Remuneration Committee and Member of the Nominating Committee.

Role and responsibilities

Lead Independent Director, Chairperson of the Audit Committee and the Remuneration Committee and Member of the Nominating Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries
NIL.

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Qian Hu Corporation Limited

Present

Micro-Mechanics (Holdings) Ltd
Abundance International Limited
LivingPath Private Limited
