

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF CHIEF FINANCIAL OFFICER

Issuer & Securities

Issuer/ Manager

SINGAPORE PAINCARE HOLDINGS LIMITED

Securities

SINGAPORE PAINCARE HOLDINGS LIMITED - SGXE51400773 - FRQ

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

03-Apr-2023 19:37:27

Status

New

Announcement Sub Title

CESSATION OF CHIEF FINANCIAL OFFICER

Announcement Reference

SG230403OTHRJLLK

Submitted By (Co./ Ind. Name)

Dr. Lee Mun Kam Bernard

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr. Leow Yong Kin as Chief Financial Officer of the Company.

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

Additional Details

Name Of Person

LEOW YONG KIN

Age

52

Is effective date of cessation known?

Yes

If yes, please provide the date

31/08/2023

Detailed Reason (s) for cessation

Mr. Leow Yong Kin ("Mr. Leow") has decided to resign as Chief Financial Officer of Singapore Paincare Holdings Limited (the "Company") to pursue other career opportunities.

After having interviewed Mr. Leow and to the best of its knowledge, the Company's sponsor, Novus Corporate Finance Pte. Ltd., is satisfied that, save as disclosed in this announcement, there are no other material reasons for the resignation of Mr. Leow as the Chief Financial Officer of the Company.

In addition, there are no concerns with regards to financial reporting that led to the resignation of Mr. Leow and there are no disagreements between him and the Board of Directors of the Company with regards to practices that would have an impact to the Company's financial reporting.

The Company is in the process of looking for a suitable candidate for the position of Chief Financial Officer or Financial Controller and will make the necessary announcement to update shareholders on the new appointment in due course.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/07/2022

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Financial Officer.

Role and responsibilities

Mr. Leow is responsible for overseeing the Group's finance and accounting matters.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None.

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. Lead Independent Director

Raffles Infrastructure Holdings Limited (formerly known as China Fibretech Ltd.)
(October 2017 - January 2022)

2. Independent Director

China Sports International Ltd
(September 2016 - May 2021 Delisted)

3. Director

CJW Mining (Singapore) Pte. Ltd.
(May 2019 - March 2021)

4. Independent Director

C&G Environmental Protection Holdings Ltd
(April 2019 - November 2019 Delisted)

5. Independent Director

Zixin Group Holdings Limited
(formerly known as China Star Food Group Limited)
(February 2018 - August 2018)

Present

1. Director

AccountsPro Consulting Services Pte. Ltd.
Orchid Global Services Limited
Orchid Global (HK) Services Limited
Dermatology & Laser Specialists Clinic Pte. Ltd.
East Coast Medical and Paincare Clinic Pte. Ltd.
Hougang Medical and Paincare Clinic Pte. Ltd.
Singapore Paincare Capital Pte. Ltd.
NGF Bioenterprise Pte. Ltd.

2. Nominee Director

Apollo Aquarium Pte Ltd
Apollo Marine Seafood Pte. Ltd.
Aquaworld Tropical Fish Pte. Ltd.
Smart Hatchery Pte. Ltd.
MQ Spectrum Pte. Ltd.
ZIONEXT Pte. Ltd.
